zCapital

Passion for Swiss equities

zCapital Swiss ESG Fund

Swiss equities for more sustainability

Acting sustainable creates added value

The zCapital Swiss ESG Fund invests in Swiss listed companies which behave in a truly sustainable manner and are firmly committed to environmental and social aspects. We are convinced that such companies create added value for all stakeholders.

Our approach to sustainability

A central component of zCapital's sustainability approach is ESG integration, so the incorporation of environmental, social and governance (ESG) aspects into traditional financial analysis. The ESG analysis is carried out by zCapital itself. Companies from critical industries, such as coal mining, and companies that behave unethically are excluded from the fund. In addition, we advocate sustainable entrepreneurship in discussions with executives and by exercising voting rights.

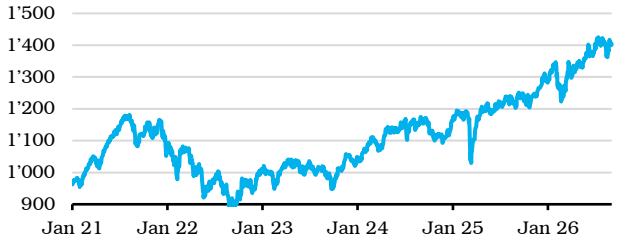
Passion for Swiss equities

zCapital specialises exclusively on Swiss equities. The knowledge built up over years and the constant exchange with management form the basis for being able to comprehensively assess the sustainability of a company.

Support climate protection

For every million Swiss francs invested in the zCapital Swiss ESG Fund, 18.2 metric tons of CO_2 equivalents (which is about the same as planting 100 trees) are eliminated annually.

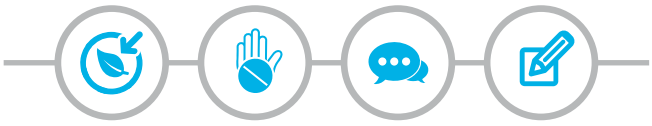
Performance since launch (as of 30/09/2026)



Performance (as of 30/09/2026)

MTD	-0.4%
YTD	10.5%
1 year	15.7%
3 years p.a.	11.8%
5 years p.a.	5.0%
Since launch p.a.	6.8%

Sustainability approaches



ESG Key Figures (as of 30/09/2026)

RepRisk Rating (Fund / SPI)	A / BBB
zRating	70 / 68
Companies that meet Paris climate targets	100% / 81%
Estimated global warming 2050	1.5°C / 1.8°C
Companies which contribute positively to the UN SDGs	69% / 60%

ESG Investing Awards 2024 WINNER

ESG Investing Awards Winner

The fund won the "ESG Investing Award 2024" in the category "Best ESG Investment Fund: European Equities".

FNG-LABEL 2026 certified by AIR

FNG-Label with 2 stars

This fund has been awarded the FNG-Label for sustainable investment funds. It was awarded two stars.

SDGs & Paris Climate Targets

The fund contributes to the achievement of the United Nations Sustainable Development Goals and invests in line with the Paris Climate targets.

Sustainability approaches briefly explained

The zCapital Swiss ESG Fund focuses on corporate sustainability by implementing the following sustainability approaches:

ESG integration

ESG integration is the combination of traditional financial analysis with the analysis of a company's sustainability. zCapital carries out the assessment of the sustainability profile itself. We have one of the largest research teams for the analysis of Swiss equities and are in close contact with executives of companies in the investment universe. The knowledge we have built up over the years forms the basis to comprehensively assess the sustainability of a company.

Exclusions

Manufacturers of controversial weapons and companies that significantly violate the principles of the UN Global Compact or the OECD Guidelines are excluded. Companies that generate more than 5% of their turnover from the production of nuclear or coal-fired power, fracking, oil sands, tobacco distribution, pornography, gambling, armaments or civilian weapons are also excluded. In accordance with ESMA guidelines on ESG fund names, companies involved in the cultivation and production of tobacco, generating more than 1% of turnover from coal and lignite, more than 10% from oil or more than 50% from natural gas or coal-fired power are also excluded. This currently applies to Avolta, BKW, Cicor and UBS.

Engagement

We raise shareholder concerns and address relevant ESG issues in over 600 meetings with Executive Board Members each year. The aim is to motivate companies to act sustainably. When necessary, members of the Board of Directors are contacted, written questions are submitted or requests for items to be placed on the agenda of the annual general meeting are made.

Voting

zCapital always registers shares in the share register and does not engage in securities lending. Voting rights are exercised consistently. zCapital thereby acts independently. The voting decision is based on internal guidelines and considers both financial aspects and ESG criteria.

A portfolio for more sustainability

Paris climate targets

The fund favours businesses that reduce their greenhouse gas emissions and are in line with the Paris climate targets, thereby supporting efforts to limit global warming to below 2°C.

UN Sustainable Development Goals

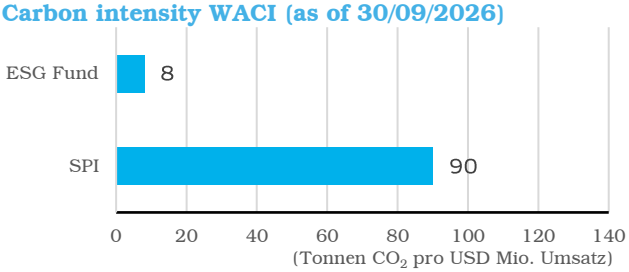
zCapital analyses the positive and negative impacts of companies' products and activities on the United Nations Sustainable Development Goals (UN SDGs). The fund favours companies whose products have a positive impact on the achievement of sustainability goals.

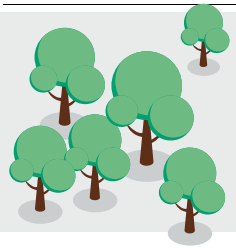
Sustainability figures

Carbon emissions (as of 30/09/2026)

Scope 1&2 Fund / SPI (tons CO_2)	149/2'141
Incl. Scope 3 Fund / SPI (tons CO_2)	23'983/26'256
Carbon intensity WACI Fund / SPI (tons CO_2 per USDm turnover, weighted average)	8/90
Estimated global warming Fund / SPI	1.5°C/1.8°C

Carbon intensity WACI (as of 30/09/2026)





For every million, zCapital eliminates CO_2 equivalent to 100 trees

For every million Swiss francs of AuM in the zCapital Swiss ESG Fund, we eliminate 18.2 metric tons of CO_2 equivalents annually (equivalent to planting approximately 100 trees). In partnership with the Fair Recycling Foundation, climate-damaging gases are extracted and irreversibly destroyed during the recycling of old refrigerators in Brazil. The project combines climate protection with local social engagement.

Portfolio

The fund consists of 25 to 35 stocks from the Swiss Performance Index universe.

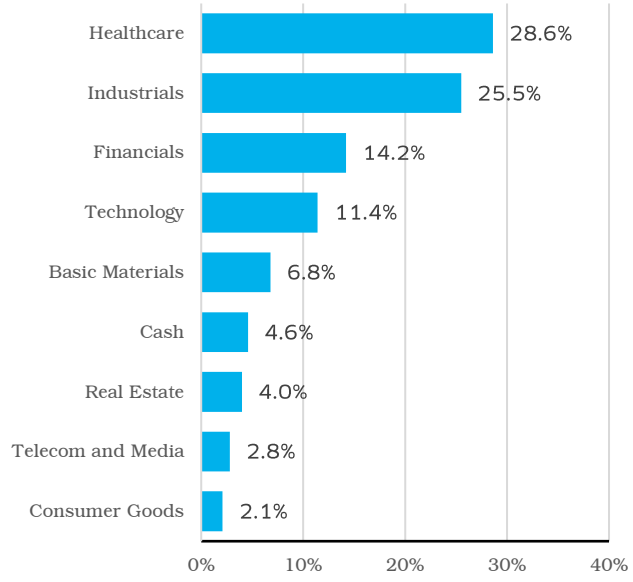
Portfolio Structure (as of 30/09/2026)

Net Asset Value	CHF 1'400.96 per Share A
Total Assets	CHF 50 m
Investment Exposure	95.4%
Number of companies	35

Largest positions (as of 30/09/2026)

1	Novartis	9.8%
2	Roche	9.3%
3	ABB	7.4%
4	Zurich Insurance Group	5.2%
5	SGS	2.9%
6	Swisscom	2.8%
7	Givaudan	2.8%
8	Sika	2.8%
9	Helvetia Baloise	2.8%
10	Schindler	2.4%

Sectors (as of 30/09/2026)



Monthly Performance (as of 30/09/2026)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021		-0.9%	6.4%	1.2%	3.6%	4.2%	3.2%	2.0%	-6.1%	1.5%	-0.3%	4.5%	20.6%*
2022	-6.5%	-3.4%	1.6%	-1.1%	-3.8%	-6.9%	4.4%	-3.5%	-5.9%	4.4%	3.0%	-1.6%	-18.5%
2023	5.7%	-0.3%	0.2%	2.8%	-0.9%	0.1%	1.0%	-1.1%	-1.5%	-4.0%	5.6%	3.6	11.4%
2024	-1.0%	2.1%	4.3%	-2.9%	4.8%	-0.3%	3.6%	-0.2%	0.3%	-4.1%	-0.4%	-0.9%	5.1%
2025	6.1%	0.0%	-1.5%	0.2%	3.0%	-0.3%	1.8%	1.1%	-1.3%	1.2%	1.2%	2.3%	14.5%
2026	1.8%	4.3%	-7.1%	4.6%	3.1%	2.0%	0.9%	1.2%	-0.4%				10.5%

* since Launch date (29. January 2021)

About zCapital

Signatory of: PRI Principles for Responsible Investment

Swiss Sustainable Finance

myclimate Engaged for Impact Operations
myclimate.org/01-23-400729

Net Zero Asset Managers Initiative

A proud participant of: Climate Action 100+ Global Investors Driving Business Transition

zCapital is based in Zug and an independent asset manager regulated by the Swiss Financial Market Supervisory Authority (FINMA). Since our founding in 2008, we have focused exclusively on Swiss equities and have integrated ESG aspects into our investment process.

zCapital invests responsibly

zCapital has signed the United Nations Principles for Responsible Investment (PRI).

zCapital promotes sustainable investing

zCapital is a member of Swiss Sustainable Finance (SSF). SSF is an interest group organized as an association which promotes sustainable investment in Switzerland.

zCapital supports climate protection projects

zCapital has calculated all relevant CO2 emissions of the company in detail and contributes to climate protection according to these emissions.

zCapital supports the race to net zero

zCapital joined the Net Zero Asset Managers Initiative and commits to reach net zero emissions by 2050 or sooner. In addition, zCapital is a member of Climate Action 100+.

Termsheet

Fund name	zCapital Swiss ESG Fund (class A)
Asset manager	zCapital Ltd, Zug
Swiss security no. / ISIN	59273267 / CH0592732678
Price publications	www.zcapital.ch, www.swissfunddata.ch, www.fundinfo.com
Bloomberg / Reuters	ZCAPESG SW Equity / 59273267.S
Minimum investment / Reference currency	No minimum investment required / CHF
Fond type / Public distribution	Swiss Securities Fund / Authorized for public distribution in Switzerland and Germany
SFDR	Product in accordance with Art. 8 of the EU Disclosure Regulation (SFDR)
ESG seal of quality	FNG-Label
Management fee	1.25%
Issue and redemption fee	None
Total Expense Ratio (TER) as of 31/05/2026	1.35%
Fund management company / Custodian bank	LLB Swiss Investment Ltd, Zurich / Bank Julius Bär & Co. Ltd, Zurich
Subscriptions and redemptions	On each bank working day at Net Asset Value (NAV). Subscription and redemption orders received by the custodian bank by 2.45 p.m. CET at the latest on a given bank business day (order day, T) will be settled on the next bank business day (valuation date) on the basis of the net asset value calculated on that date. The net asset value used to settle the order is therefore not known when the order is placed (forward pricing). The net asset value is calculated on the valuation date on the basis of the closing prices on the order day.
Auditor	PricewaterhouseCoopers Ltd, Zurich

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